

**Village of Forreston
Tax Increment Financing
OR
Business Development District
Application Form**

PART 1 – Applicant Information

Applicant
Name:

Business Name:

Address:

Phone #:

Fax #:

Email:

Business structure:

(sole proprietor/partnership/LLC/corporation/etc)

Primary nature of company's business:

Does any appointed or elected official of the Village own a portion of the project or the real estate underlying the project?

Name of legal counsel:

Address:

Phone #:

Fax #:

Email:

PART 2 – Project Description

Project Description: _____

Location: _____

Parcel Number: _____

Legal Description: _____

Will the project require any zoning changes?

Estimated Total Cost of Proposed Project: _____

Estimated net new taxes: _____

Estimated net new jobs: _____

Average annual wages of new jobs: _____

Current assessed value of real estate: _____

Current annual real estate taxes: _____

Is Village water and sewer available? _____

List amount of any unpaid taxes or special assessments currently existing on the property:

Anticipated construction period for this project:

Start: _____ Finish: _____

PART 3 – TIF or BDD Request

Please indicate which financial assistance you are requesting:

_____ Tax Increment Financing

_____ Business Development District

Please provide a brief statement of the public purpose and need for financing for the project and benefits to the Village of Forreton citizens and community due to the proposed development:

What will the monies be used for: _____

Amount requested: _____

How will project be financed: _____

Land acquisition: _____

Demolition: _____

Site development: _____

Contamination clean up: _____

Construction contracts: _____

Equipment acquisition and installation: _____

Architectural and engineering fees: _____

Legal fees: _____

Interest during construction: _____

Contingencies: _____

Initial bond reserve: _____

Bond discount or underwriting: _____

Signature of Understanding

The undersigned hereby certify that all of the foregoing information is true and accurate to the best of their knowledge.

Signature(s) of Applicant(s):

Date:
